

DEEN DAYAL UPADHYAYA COLLEGE  
(UNIVERSITY OF DELHI)

Computation of Income Tax for the Financial Year 2023-2024

NAME \_\_\_\_\_ PAN No. \_\_\_\_\_ Category \_\_\_\_\_ Women/Others/Sr.Citizens.

1. Total Amount of Gross Salary	:	_____
2. Perquisites/Pension/Honorarium	:	_____
3. Leave Encashment	:	_____
4. Child Education Allowance	:	_____
5. College Cont. to New Pension Scheme 10% of salary	:	_____
6. Examination Remuneration	:	_____
7. Saving Bank Interest (enter full amount)	:	_____
8. Interest other than saving A/cs	:	_____
9. Income from any other source, if any	:	_____
<b>10 Total ( 1 to 9 )</b>	<b>:</b>	<b>_____</b>
11 Less: Standard deduction (Rs.50,000/-)	:	_____
12 Gross Amount : Total ( 10 – 11 )	:	_____
13 House Rent Allowance,(in case of rent Receipt only)	:	_____
14 HBA Interest( under sec 24(i))(max ₹200000/-)	:	_____
<b>15Total Income ( 12-13-14)</b>	<b>:</b>	<b>_____</b>

**21 DEDUCTIONS:**

**A Under section 80c Chapter VI-A**

(i) a)Contribution towards GPF/CPF	:	_____
b)NPS Subs (Ltd)to 10% of salary in case of NPS only) 80CCD(1):	:	_____
(ii) Life Insurance Premium (LIC/JD/JA/DR/80CCC	:	_____
(iii)Group Insurance Scheme	:	_____
(iv)Tuition Fee(limited of two child)	:	_____
(v)NSC(VIII) Interest of NSC VI/VII Issue/NSS	:	_____
(vi)Mutual Fund (UTI) ULIP-7/PLI/PPF	:	_____
(vii) Repayment of HBA(Principal amount)	:	_____
(viii)Fixed deposit in Bank/Post Office for 5 year (tax savings)	:	_____
<b>Total A (i to viii) (Limited to ₹150000/-)</b>	<b>:</b>	<b>_____</b>

**B. Other Section under Chapter VI-A**

(i)Deduction u/s 80U for Disability	:	_____
(ii)Deduction u/s 80D (Medical Insurance)	:	_____
(iii) Deduction u/s 80E (interest paid on Higher Edu. Loan	:	_____
(iv)80TTA Exempt Savings Bank Interest Max ₹10,000/-	:	_____
(v) 80CCD (2) College Cont, to NPS Limited to 14% of salary	:	_____
(vi) Other deduction(s), if any.	:	_____
<b>Total B (i to vi)</b>	<b>:</b>	<b>_____</b>
<b>Calculation to be filled by office</b>		
17 Taxable Total Income ( 15-16A-16B)	:	_____
18 Income Tax on Net Income	:	_____
19 Education cess @4% of income tax	:	_____
20 Total income Tax(18+19)	:	_____
21 (a) Income tax paid up to Dec 16	:	_____
(b)Balance of income tax to be Recovered	:	_____
<b>22 Tax Payable/Refundable (20-21)</b>	<b>:</b>	<b>_____</b>

**Undertaking**

I hereby undertake that in case I fail to comply with above noted information, any penalty of interest to be levied by the income tax authority on you that shall be paid by me without demur in relation to the above noted information and default thereto.

Dated \_\_\_\_\_

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Mobile \_\_\_\_\_  
Designation \_\_\_\_\_

**Table of Income Tax Rate:-**

Taxable income	Income Tax	
	Others	Sr. Citizens
Up to `2,50,000	Nil	Nil
`2,50,001 to 5,00,000	5%	Nil
`5,00,001 to 10,00,000	12500+20%	20%
`10,00,001 to above	1,12,500+30%	1,00,000+30%

**Education cess: 4% of Income tax**

Tax credit of Rs. 12,500 for Total Taxable income up to Rs.5,00,000(us/87A)

- 1 Those who want to avail of the deductions in respect of NSC Viii series and accrued interest of on NSC (VI/VIII issue) LIC/CTD, PPF,PIL,LULIP and HBA loan/interest, they are required to attach photocopies of the document along with the Income Tax Proforma, otherwise no deduction whatsoever would be allowed.
- 22 In case of HBA interest the certificate with regard to date of loan sanctioned by the bank to be attached.
- 23 The age for Senior Citizen is 60 years.
- 24 For Senior Citizen DOB should be 31.03.1964 or before for financial year 2023-24.
- 25 Pan, name and address of the Landlord is mandatory for Rent receipt of 1,00,000/- and above for the financial year.

**NOTE : ALL SAVING PROOF DULY SIGNED BY THE EMPLOYEE SHOULD BE SUBMITTED ALONGWITH THIS PROFORMA.**

I declare that the details of my income other than salary during the financial year 2020-21 are given below for calculation of Income Tax:

- y) Examination Remuneration : \_\_\_\_\_
- z) Interest from Bank, etc. : \_\_\_\_\_
- aa) Income from other source, if any : \_\_\_\_\_
- bb) Loss under the head "Income from house Property"(under section 24 i). : \_\_\_\_\_

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Designation \_\_\_\_\_  
Mobile No \_\_\_\_\_